MideaGroup
humanizing technology

2022 ANNUAL & 2023 Q1

RESULTS OF MIDEA GROUP IN A SNAPSHOT

Ever Onwards

The 2022 Annual & 2023 Q1 Results of Midea Group in a Snapshot

2022 Business Performance

Steady Improved Business Performance and Strong Liquidity

Total Revenue (BN)

345.7 **+0.7%**

Revenue from main operations (BN)

316.5 **+2.6%**

Net Profit Attributable to Shareholders of the Company (BN)

29.6 **+3.4%**

Net Profit Attributable to Shareholders of the Company before Non-recurring Gains and Losses (BN)

28.6 **+10.3%**

*Unit RMB

ROE	EPS
22.2%	4.34 RMB/Share

Domestic Revenue (BN)

201.3

Overseas Revenue (BN)

142.6

Domestic Gross Profit Margin

+1.7%

Overseas Gross Profit Margin

+1.8%

Own Funds (BN)

135.8

Operating Cash Flow (BN)

34.7

Consistent Dividend Payouts Active Share Repurchase

Cash Dividend per 10 Shares (RMB)

25

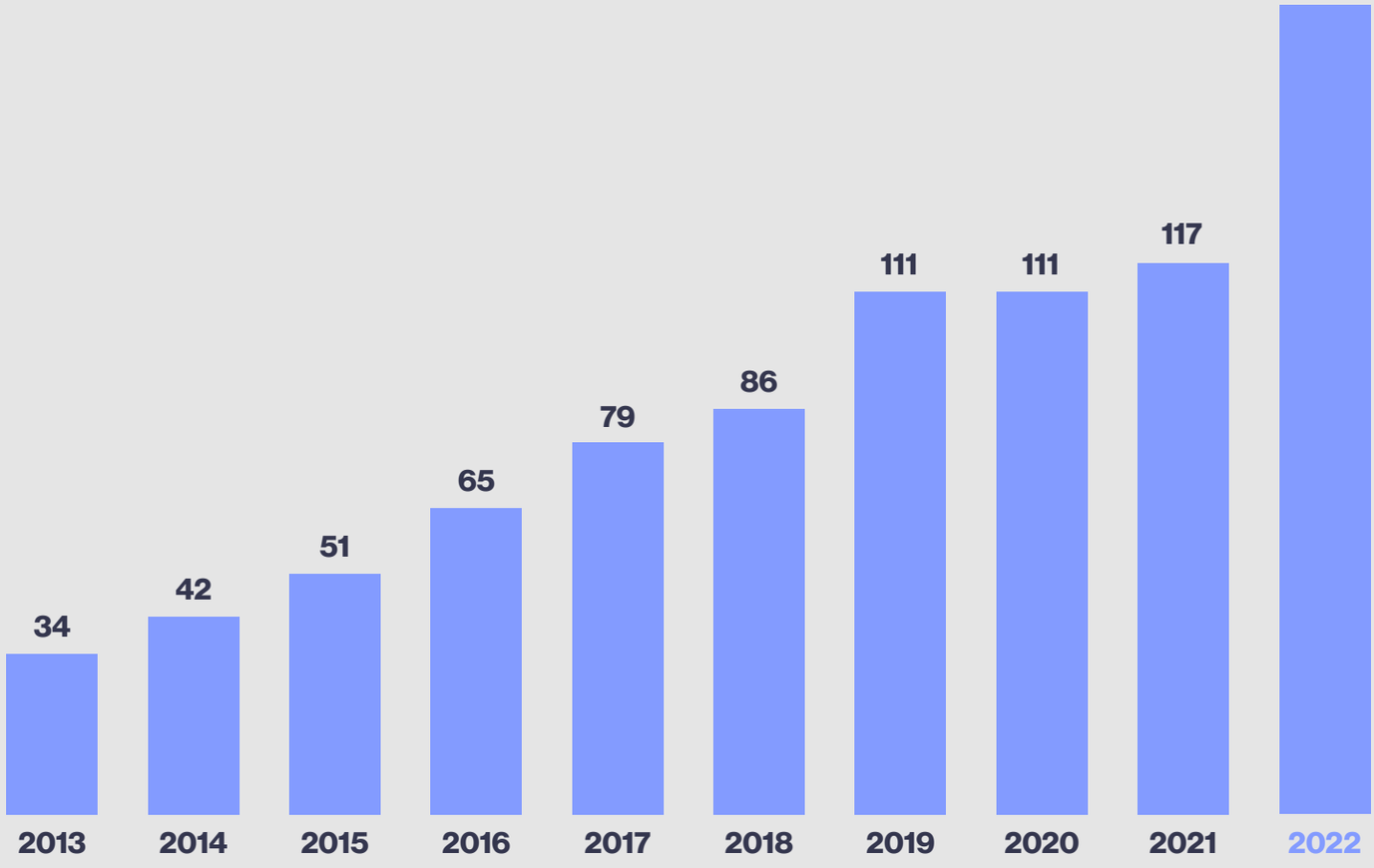
Total Cash Dividends (BN)

17.2

Total Cash Dividends as % of Net Profit Attributable to Shareholders of the Company

58.2%

Cumulative Cash Dividend Payouts



Cumulative cash dividend payouts to be RMB 86.7 BN (that of 2022 included) since group listing

Share Repurchase (BN)

>2.6

Cumulative share repurchase since group listing (BN)

27.1

Cash Dividends + Share Repurchase as % of Net Profit Attributable to Shareholders of the Company

67.1%

Steady Development of B2B

Midea Industrial Technology Business Group (BN)

21.6 +7.5%

Midea Building Technologies Division (BN)

22.8 +15.7%

Robotics & Automation Division (BN)

27.7 +9.6%

Industrial Technology

Core Component for Consumer

Appliances

Midea Group's residential AC compressors account for **44%** of the global market share and continue to top the world market. Sales of heat pump water heater compressors rose by **50%** on a YoY basis[1]

[1]Source: Data dated 2022 from ChinaIOL.com

Industrial Automation

Midea Group's Servotronix and HICONICS provide customers with comprehensive solutions ranging from sensors to controllers. Overseas revenue generated from Servotronix's motion controllers increased by **140%** on a YoY basis

Green Energy

Continuous deployment throughout the full value chain of the energy sector, including the source, network, load, and storage. Household energy storage products and integrated solutions for solar energy storage have been successfully launched on the market, with overseas orders exceeding RMB100 million in value

Intelligent Transportation

Built three key in-vehicle product lines for thermal management, electric drive system and chassis control system and launched the world's first 800V SiC 12,000 rpm ultra-speed electric compressor

Building Technology

HVAC

Midea Group continues to rank top in the domestic market in terms of commercial air conditioners[1] and is now the provider of smart, highly-efficient, low-carbon heating and ventilation solutions for sporting venues and supporting facilities for the 24th Winter Olympics

China's commercial air conditioners account for **29%** of all exports and rank first amongst all exported products, with the export of air-source heat pump increasing by **160%** on a YoY basis

[1]Source: Data dated 2022 from ChinaIOL.com

Midea Group's air-cooled and water-cooled screw units take up the largest market share domestically while Midea Group's tops[2] the domestic market in the sales of centrifuges among national brands with an annual sales volume of over **1,600 units**

[2] Source: Data dated 2022 published in Commercial Air Conditioner Market

Building Control

Launched iBUILDING, Midea Group's real estate digitalization platform. iBUILDING's smart building business found its way into healthcare institutions such as hospitals and public facilities, in a bid to accelerate the construction of "zero carbon buildings"

Elevator

Launched its first smart elevator series "Yunhang" and "Yunling" as well as "Yunxin", an exclusive smart elevator for the elderly

Robotic & Automation

In 2022, KUKA China's industrial robots account for 8% of the domestic market share[1] as Midea Group continues to strengthen partnerships with key customers and provide comprehensive solutions for the manufacturing of new energy vehicles

The first fully automated production line for heavy duty robots in the country – an “unmanned” manufacturing process – officially started operation

[1]Source: Data dated 2022 from Marketing Intelligence Resource (MIR)

KUKA

2022

Accepted Orders (BN/EUR)	YoY
4.46	+25.1%

2022

Sales Revenue (BN/EUR)	YoY
3.9	+18.6%

KUKA CHINA

2022

Sales Revenue (BN/EUR)	YoY
0.88	+49.7%

Source: KUKA's 2022 Annual Report

Dual Premium Brands Strategy Drives Product Upgrades

COLMO

2022

Retail Revenue (BN)	YoY
>8	+90%

TOSHIBA

2022

Retail Revenue (BN)	YoY
>2	+50%

2023 Q1 Business Performance

Total Revenue (BN)

96.6

+6.3%

Revenue from main operations (BN)

89.9

+8.4%

Net Profit Attributable to Shareholders of Company (BN)

8.0

+12.0%

Midea Industrial Technology Business Group (BN)

6.2

+10.6%

Midea Building Technologies Division (BN)

7.8

+40.6%

Robotics & Automation Division (BN)

7.6

+27.0%

Brand Honors

No. 245

on the 2022 Fortune Global 500

No. 35

on the 2022 BrandZ™ Top 100 Most Valuable Chinese Brands

Sustainability

Rated as a practical case and benchmark for ESG by Forbes China in 2022

Low-Carbon and Eco-Friendly

48.06% YoY increase of PV power generation capacity at **215 million kWh**

206,889.19T CO_2e YoY reduction in total GHG emissions

1,036,000 used/faulty home appliances collected, exceeding the annual target of **400,000** devices

Social

Responsibility

Donated **RMB 10 million** to Qiandongnan Prefecture in Guizhou Province to promote local culture and education development

In terms of science and education, Midea Group launched the “Mobile Green Box” public welfare science education program that benefited nearly **10,000** teachers and students

Midea Group’s assistance fund helped 179 employees and gave out support funds of over **RMB 17 million**